

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 474 - SB 2008

February 25, 2011

SUMMARY OF BILL: Authorizes a student who has a documented medical disability that restricts the student's attendance to part-time to petition for an extension of the current five-year limitation in order for the student to retain the HOPE scholarship.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$16,000/FY11-12/Lottery for Education Account
\$32,000/FY12-13 and Subsequent Years/Lottery
for Education Account**

Assumptions:

- Based on information provided by the Tennessee Student Assistance Corporation, there will be approximately eight eligible students in FY11-12 that will have retained the HOPE Scholarship through the current five-year period.
- The award for part-time students is \$2,000 per year.
- The average amount of additional time beyond the current five-year period that eligible students will need to complete their respective academic programs is estimated to be two years.
- The increase in expenditures from the Lottery for Education Account for FY11-12 will be \$16,000 (8 students x \$2,000).
- Seven of the eight students (from FY11-12) will retain the Hope Scholarship through a sixth year (FY12-13). There will be approximately nine new eligible students in FY12-13. The total number of eligible students in FY12-13 is estimated to be 16 (7 + 9). The total number of eligible students remains constant at 16 in subsequent years.
- The recurring increase in expenditures from the Lottery for Education Account for FY12-13 and subsequent years will be \$32,000 (16 students x \$2,000).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/rnc